

TOM GREEN COUNTY



San Angelo, Texas

OFFICE OF THE County Auditor

September 5, 2018

The Honorable Dianna Spieker
Tom Green County Treasurer
113 W. Beauregard Avenue
San Angelo, Texas 76903

Dear Ms. Spieker,

During our review of the Bail Bond Board for the period of October 2017 through December 2017, we tested Bail Bondsmen collateral to include: collateral evaluation, ratios, property appraisals and insurance, and release of collateral. We also examined your internal bond company reviews, the Bail Bond Board minutes, and the bail bondsmen licenses and renewals to assure that statutory compliance requirements were met.

In our review, we found that some of the files did not have updated records to reflect the annual appraisal of property and proof of insurance from the bonding companies. We recommend reviewing the binders on a regular basis to insure they contain the most current information.

We also noted that there is no subsidiary list, or ledger, maintained that details how much cash collateral on hand is due to the credit of each bondsmen. Any time collateral is to be released, the history of the collateral due that bond company must be researched and manually calculated, which can leave the process prone to errors. In the month of July, an accounts payable invoice to release a bondsman's collateral was originally submitted to the Auditor's Office for approval with an amount \$1,874.00 greater than what was actually due. We highly recommend keeping a subsidiary ledger of the amounts due to the bondsmen, in order to know how much is held and to insure the list ties to the Munis account. We can assist you with creating codes in the system to facilitate that, and your suggestion to use project codes in Munis for this will be beneficial.

During the course of the review we also found an application fee receipted to collateral line item in error, and we found a collateral deposit receipted to the fee line item in error. Keeping a subsidiary ledger will help prevent these mis-codes as well.

We discussed with you separately some minor findings that do not represent a major impact to our review. We appreciate your cooperation during the reviews. If you have any questions or concerns, feel free to contact my office.

Very cordially,

A handwritten signature in black ink that reads "Nathan Craddock". The signature is fluid and cursive.

Nathan Craddock
County Auditor

Cc: The Honorable Barbara Walther
District Judge, 51st Judicial District

The Honorable Commissioners' Court
Tom Green County, Texas