

# TOM GREEN COUNTY



San Angelo, Texas

## OFFICE OF THE County Auditor

March 8, 2022

The Honorable Dianna Spieker  
Tom Green County Treasurer  
113 W. Beauregard Avenue  
San Angelo, TX 76903

Dear Ms. Spieker,

We have completed our review of your office's financial records for the period of January 1st, 2021 through March 31st, 2021. Included in the review were internal controls, revenues, accounts payable to include quarterly payments to the state, cash and near cash balances, securities, bank reconciliations, collateralization, payroll, 941 payroll tax reports, TCDRS deposits, docks, paid time off accruals, outstanding debt, unclaimed property, investment reports, interest earned, and your continuing education hours.

While reviewing the March 2021 Treasurer's Monthly Interest Report, we discovered that the Straight Line average was incorrect. Instead of calculating the average across six months, October 2020 to March 2021, the calculation was based on twelve months, understating the interest rate percentage. To ensure that the Interest Report you present to the Commissioners' Court is accurate, we recommend that you review the formulas and manually recalculate the percentages to confirm that the report is correct.

We discussed with you separately a few minor errors we found during the review on bank reconciliations, but we also noted significant improvement in revenue and payroll processes in general. We appreciate your diligence there, and your cooperation and willingness to help provide the information we needed to perform this review. If you should have any questions, please do not hesitate to contact me.

Very cordially,

A handwritten signature in black ink that reads "Nathan Cradduck". The signature is written in a cursive, flowing style.

Nathan Cradduck  
County Auditor

Cc: The Honorable Jay Weatherby, District Judge  
340th Judicial District, Texas

The Honorable Commissioners Court  
Tom Green County, Texas