# 2015 Effective Tax Rate Worksheet

## School Districts

**CHRISTOVAL ISD (2015) COMBINED M & O/I & S - MANDATORY HOMESTEAD = 25,000 (NO OPTIONAL)**

| Line | Activity | | Amount/Rate |
|---|---|---|---|
| 1. | **2014 total taxable value.** Enter the amount of 2014 taxable value on the 2014 tax roll today. Include any adjustments since last year's certification; exclude one-third over-appraisal corrections from these adjustments. This total includes the taxable value of homesteads with tax ceilings (will deduct in Line 2) and the captured value for tax increment financing. | | **$264,904,043** |
| 2. | **2014 tax ceilings and Chapter 313 limitations.** | | |
| | **A.** Enter 2014 total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. | **$24,330,688** | |
| | **B.** Enter 2014 total taxable value of applicable Chapter 313 limitations when calculating effective maintenance and operations taxes. Enter zero when calculating effective debt service taxes. (Use these numbers on the advice of your legal counsel.) | $40,000,000 | |
| | **C.** Add A and B. | | **$64,330,688** |
| 3. | **Preliminary 2014 adjusted taxable value.** Subtract Line 2 from Line 1. | | **$200,573,355** |
| 4. | **2014 total adopted tax rate** (School districts with an applicable Chapter 313 limitation agreement will do a two step process using the adopted M&O rate and debt rate separately). | | **1.24600000** |
| 5. | **2014 taxable value lost because court appeals of ARB decisions reduced 2014 appraised value.** | | |
| | **A.** Original 2014 ARB values: | $0 | |
| | **B.** 2014 values resulting from final court decisions: - | $0 | |
| | **C.** 2014 value loss. Subtract B from A. | | **$0** |
| 6. | **2014 taxable value, adjusted for court-ordered reductions.** Add Line 3 and Line 5C. | | **$200,573,355** |
| 7. | **2014 taxable value of property in territory the school deannexed after Jan. 1, 2014.** Enter the 2014 value of property in deannexed territory. | | $0.00 |
| 8. | 2014 taxable value lost because property first qualified for an exemption in 2015. Note that lowering the amount or percentage of an existing exemption does not create a new exemption or reduce taxable value. If the school district increased an original exemption, use the difference between the original exempted amount and the increased exempted amount. Do not include value lost due to freeport, goods-in-transit exemptions. | | |
| | **A.** Absolute exemptions. Use 2014 market value: | **$186,960** | |
| | **B.** Partial exemptions. 2015 exemption amount or 2015 amount or 2015 percentage exemption times 2014 value: + | **$554,860** | |
| | **C.** Value loss. Add A and B. | | **$741,820** |

**CHRISTOVAL ISD (2015) COMBINED M & O/I & S - MANDATORY HOMESTEAD = 25,000 (NO OPTIONAL)**

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| 9. | 2014 taxable value lost because property first qualified for agricultural appraisal (1-d or 1-d-1), timber appraisal, recreational/scenic appraisal or public access airport special appraisal in 2015. Use only properties that qualified in 2015 for the first time; do not use properties that qualified in 2014. | | |
| | **A.** 2014 market value: | **$30,030** | |
| | **B.** 2015 productivity or special appraised value: - | **$580** | |
| | **C.** C. Value loss. Subtract B from A. | | **$29,450** |
| 10. | **Total adjustments for lost value.** Add Lines 7, 8C and 9C. | | **$771,270** |
| 11. | **2014 adjusted taxable value.** Subtract Line 10 from Line 6. | | **$199,802,085** |
| 12. | **Adjusted 2014 taxes.** Multiply Line 4 by Line 11 and divide by $100. | | **$2,489,533.98** |
| 13. | **Taxes refunded for years preceding tax year 2014.** Enter the amount of taxes refunded in the preceding year for tax years before that year. Types of refunds include court decisions, corrections and payment errors. Do not include refunds for tax year 2014. This line applies only to tax years preceding tax year 2014. | | $1,345.62 |
| 14. | **Adjusted 2014 taxes with refunds.** Add Lines 12 and 13. | | **$2,490,879.60** |
| 15. | Total 2015 taxable value on the 2015 certified appraisal roll today. This value includes only certified values and includes the total taxable value of homesteads with tax ceilings (will deduct in line 17). These homesteads include homeowners age 65 or older or disabled. | | |
| | **A. Certified values only:** | **$273,679,924** | |
| | **B. Pollution control exemption:** Deduct the value of property exempted for the current tax year for the first time as pollution control property: - | **$0** | |
| | **C. Total value.** Subtract B from A. | | **$273,679,924** |
| 16. | **Total value of properties under protest or not included on certified appraisal roll.** | | |
| | **A. 2015 taxable value of properties under protest.** The chief appraiser certifies a list of properties still under ARB protest. The list shows the appraisal district's value and the taxpayer's claimed value, if any or an estimate of the value if the taxpayer wins. For each of the properties under protest, use the lowest of these values. Enter the total value. | **$0** | |
| | **B. 2015 value of properties not under protest or included on certified appraisal roll.** The chief appraiser gives school districts a list of those taxable properties that the chief appraiser knows about, but are not included at appraisal roll certification. These properties are not on the list of properties that are still under protest. On this list of properties, the chief appraiser includes the market value, appraised value and exemptions for the preceding year and a reasonable estimate of the market value, appraised value and exemptions for the current year. Use the lower market, appraised or taxable value (as appropriate). Enter the total value. + | $0 | |
| | **C. Total value under protest or not certified.** Add A and B. | | **$0** |

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| 17. | **2015 tax ceilings and Chapter 313 limitations.**<br>A. Enter 2015 total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. | **$34,481,950** | |
| | **B. Enter 2015 total taxable value of applicable Chapter 313 limitations when calculating effective M&O taxes.** Enter zero when calculating effective debt service taxes. (Use these numbers on the advice of your legal counsel.) | $40,000,000 | |
| | **C.** Add A and B. | | **$74,481,950** |
| 18. | **2015 total taxable value.** Add Lines 15C and 16C. Subtract Line 17C. | | **$199,197,974** |
| 19. | **Total 2015 taxable value of properties in territory annexed after Jan. 1, 2014.** Include both real and personal property. Enter the 2015 value of property in territory annexed by the school district. | | $0 |
| 20. | **Total 2015 taxable value of new improvements and new personal property located in new improvements.** New means the item was not on the appraisal roll in 2014. New additions to existing improvements may be included if the appraised value can be determined. New personal property in a new improvement must have been brought into the taxing unit after Jan. 1, 2014, and be located in a new improvement. | | **$2,612,550** |
| 21. | **Total adjustments to the 2015 taxable value.** Add lines 19 and 20. | | **$2,612,550.00** |
| 22. | **2015 adjusted taxable value.** Subtract line 21 from line 18. | | **$196,585,424.00** |
| 23. | **2015 effective tax rate.** Divide line 14 by line 22 and multiply by $100. | | **1.27** |
| 24. | **2015 effective tax rate for ISDs with Chapter 313 Limitations.** Add together the effective tax rates for M&O and debt service for those school districts that participate in an applicable Chapter 313 limitations agreement. | | 1.30991400 |
| 25. | **Maintenance and Operations (M&O) tax rate.** Enter $1.50 OR the 2005 adopted M&O rate if voters approved a rate higher than $1.50. | | **1.50000000** |
| 26. | **Multiply line 25 times 0.6667.** | | **1.00005** |
| 27. | **2015 rollback M&O rate.**<br>Use the lesser of the M&O rate as calculated in Tax Code § 26.08(n)(2)(A) and (B). | | 1.17000000 |

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| 28. | Total 2015 debt to be paid with property tax revenue.<br>Debt means the interest and principal that will be paid on debts that:<br>(1) Are paid by property taxes,<br>(2) Are secured by property taxes,<br>(3) Are scheduled for payment over a period longer than one year, and<br>(4) Are not classified in the school district's budget as M&O expenses. | | |
| | A. Debt includes contractual payments to other school districts that have incurred debt on behalf of this school district, if those debts meet the four conditions above. Include only amounts that will be paid from property tax revenue. Do not include appraisal district budget payments. | $97,736 | |
| | **B.** If using unencumbered funds, subtract unencumbered fund amount used from total debt. - | $0 | |
| | **C.** Subtract state aid received for paying principal and interest on debt for facilities through the existing debt allotment program and/or instructional facilities allotment program. - | $0 | |
| | **D.** Total: Subtract B and C from A. | | **$97,736** |
| 29. | **Certified 2014 excess debt collections.** Enter the amount certified by the collector. | | $2,086 |
| 30. | **Adjusted 2015 debt.** Subtract line 29 from line 28D. | | **$95,650** |
| 31. | **Certified 2015 anticipated collection rate.** Enter the rate certified by the collector. If the rate is 100 percent or greater, enter 100 percent. | | 98.00% |
| 32. | **2015 debt adjusted for collections.** Divide line 30 by line 31. | | **$97,602** |
| 33. | Enter the 2015 captured appraised value of real property taxable by the school district in a tax increment financing zone that corresponds to the 2015 taxes that will be deposited into the tax increment fund. | | $0 |
| 34. | **2015 total taxable value.** Subtract line 33 from line 18. | | **$199,197,974** |
| 35. | **2015 debt tax rate.** Divide line 32 by line 34 and multiply by $100. | | **0.07600077** |
| 36. | **2015 rollback tax rate.** Add lines 27 and 35. | | **1.24600077** |
| 37. | **Certified expenses from the Texas Commission on Environmental Quality (TCEQ).** Enter the amount certified in the determination letter from TCEQ. The taxing unit shall provide its tax assessor with a copy of the letter. See **Chapter 3**, the Rollback Rate, for more details. | | $0 |
| 38. | **2015 total taxable value.** Enter the amount from line 34 of the Rollback Tax Rate Worksheet. | | **$199,197,974** |
| 39. | **Additional rate for pollution control.** Divide line 37 by line 38 and multiply by$100. | | **0.00000000** |
| 40. | **2015 rollback tax rate, adjusted for pollution control.** Add line 39 and line 36. | | **1.24600077** |